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| <b>Subject:</b>           | Motion – Growth Deal  |
| <b>Date:</b>              | 21 <sup>st</sup> February, 2020                                 |
| <b>Reporting Officer:</b> | John Walsh, City Solicitor/Director of Legal and Civic Services |
| <b>Contact Officer:</b>   | Jim Hanna, Senior Democratic Services Officer                   |

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| <b>Restricted Reports</b>                                |   |
| <b>Is this report restricted?</b>                        | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| <b>If Yes, when will the report become unrestricted?</b> |   |
| After Committee Decision                                 | <input type="checkbox"/>  |
| After Council Decision                                   | <input type="checkbox"/>  |
| Sometime in the future                                   | <input type="checkbox"/>  |
| Never  | <input type="checkbox"/>  |

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| <b>Call-in</b>                               |   |
| <b>Is the decision eligible for Call-in?</b> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |

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| <b>1.0</b> | <b>Purpose of Report/Summary of Main Issues</b>   |
| 1.1        | To consider a motion on a Growth Deal, which was referred to the Committee by the Council at its meeting on 3 <sup>rd</sup> February.   |
| <b>2.0</b> | <b>Recommendation</b>   |
| 2.1        | The Committee is requested to: <ul style="list-style-type: none"><li>Consider the motion and if the proposal is agreed a report on how this would be facilitated, resourced and managed will be brought back.</li></ul>   |
| <b>3.0</b> | <b>Main Report</b>  |
| 3.1        | At the Council meeting on 3 <sup>rd</sup> February, the following motion was proposed by Councillor Beattie and seconded by Councillor Garrett:<br><br><i>“This Council agrees to task officers to prepare an initial report on developing a new growth deal for the city of Belfast.</i> |

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| 3.2 | <p><i>The Belfast Agenda recognises and builds on our City’s achievements. Our success in economic growth is making a vital contribution to the broader economy. We are a significant employer of people living in and outside the city. However, for Belfast to achieve its ambitions, it needs to work in partnership with the Executive.</i></p> <p><i>One potential avenue for this growth deal could be the regional rate. If the Council was to work in conjunction with the Department of Finance and secure an additional 2% from the regional rate, it would derive an additional £30 million in revenue.</i></p> <p><i>Two of the potential sectors to benefit from this additional growth fund could be in the building of much needed public housing or the renewable energy market in the form of an offshore wind farm. Currently, there are no offshore wind farms in the North of Ireland. These two potential options both conform to the Belfast Agenda and the draft Programme for Government. They are sustainable projects which would ensure a steady return to this Council over many years.”</i></p> <p>In accordance with Standing Order 13(f), the motion was referred without debate to the Strategic Policy and Resources Committee.</p> <p><b><u>Financial and Resource Implications</u></b></p> <p>None associated with this report.</p> <p><b><u>Equality or Good Relations Implications/Rural Needs Assessment</u></b></p> <p>None</p> |
| 4.0 | <b>Appendices - Documents Attached</b>   |
|     | None   |